

			(Month 8)	Exec (26 Nov)	Exec (21 Jan)			
		Estimate	Probable	Estimate	Estimate	Projection	Projection	Projection
Actual	GENERAL FUND SUMMARY	2019-2020	2019-2020	2020-21	2020-21	2021-22	2022-23	2023-24
2018-19		2019-2020	2019-2020	2020-21	2020-21	2021-22	2022-23	2023-24
£		£	£	£	£	£	£	£
	<b>Directorates - Net Expenditure</b>							
(13,789,814)	Community Services	(795,580)	(1,515,559)	488,470	(314,990)	(387,000)	(488,000)	(496,000)
0	Corporate Services	0	0	0	0	0	0	0
0	Development	0	0	0	0	0	0	0
10,425,633	Planning and Regeneration	3,247,260	4,335,402	3,143,410	3,142,170	3,277,000	3,304,000	3,384,000
13,241,234	Environment	11,125,160	9,796,904	10,569,320	11,556,920	10,891,000	10,573,000	10,266,000
891,032	Managing Director	801,740	1,864,709	788,080	783,410	791,000	799,000	807,000
0	Resources	0	0	0	0	0	0	0
8,615,538	Finance	6,611,420	6,820,963	7,822,280	11,820,880	8,353,000	8,398,000	8,445,000
	Future Growth / Savings bids to be allocated to services	0	0	0	0	0	0	0
<b>19,383,623</b>	<b>Total Directorate Level</b>	<b>20,990,000</b>	<b>21,302,419</b>	<b>22,811,560</b>	<b>26,988,390</b>	<b>22,925,000</b>	<b>22,586,000</b>	<b>22,406,000</b>
	Provisional Growth bids not yet included in Directorate budgets	0	0	1,018,000	964,000	286,000	270,000	145,000
	Provisional savings not yet removed from Directorate budgets	0	0	(2,471,425)	(2,471,425)	(4,084,350)	(5,026,350)	(5,537,250)
	Potential increase in Pension contributions following valuation					0	0	0
	Prepayment of Secondary pension Fund contributions					0	0	0
(2,842,034)	Depreciation (contra to directorate budgets)	(8,011,160)	(8,011,160)	(8,611,160)	(8,813,830)	(8,791,000)	(8,791,000)	(8,791,000)
<b>16,541,589</b>	<b>Directorate level excluding depreciation</b>	<b>12,978,840</b>	<b>13,291,259</b>	<b>12,746,975</b>	<b>16,667,135</b>	<b>10,335,650</b>	<b>9,038,650</b>	<b>8,222,750</b>
(1,815,098)	External interest (receivable)/payable (net)	(877,355)	(740,490)	(1,172,935)	(1,172,935)	641,955	1,137,620	1,897,320
456,206	Interest payable to Housing Revenue Account	598,260	540,145	531,550	531,550	481,700	450,450	450,450
795,190	Minimum Revenue Provision	966,280	926,640	1,574,698	1,639,171	2,121,300	2,998,300	4,345,000
(27,056)	Revenue income from sale of assets	0	0	0	0	0	0	0
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>							
1,641,467	Met from: Capital Schemes reserve	0	0	0	0	0	0	0
2,479,854	Other reserves	2,992,000	2,992,000	537,000	537,000	537,000	537,000	537,000
95,750	General Fund	0	0	0	0	0	0	0
<b>20,167,902</b>	<b>Total before transfers to and from reserves</b>	<b>16,658,025</b>	<b>17,009,554</b>	<b>14,217,288</b>	<b>18,201,921</b>	<b>14,117,605</b>	<b>14,162,020</b>	<b>15,452,520</b>
	<b>Transfers to and from reserves</b>							
	Capital Schemes reserve							
(1,641,467)	Funding of Revenue Contribution to Capital Outlay	0	0	0	0	0	0	0
	Contribution in year	0	0	0	0	0	0	0
(129,227)	Budget Pressures Reserve	(200,000)	0	0	0	0	0	0
2,490,052	Business Rates Equalisation reserve	(2,345,206)	(2,510,175)	1,214,458	(3,471,080)	1,978,376	1,978,377	0
87,376	Car Park Maintenance reserve	(1,003,790)	(1,235,033)	272,950	272,950	476,000	614,000	753,000
62,500	Election Costs reserve	62,500	(124,075)	62,500	62,500	63,000	63,000	63,000
11,278	Insurance reserve	(530)	6,879	0	0	0	0	0
(896,802)	IT Renewals reserve	(534,290)	(534,290)	542,710	542,710	543,000	543,000	543,000
3,240	Invest to Save reserve	814,079	(273,476)	(10,000)	(10,000)	250,000	250,000	250,000
(68,644)	Energy Management reserve	0	0	0	0	0	0	0
(351,438)	New Homes Bonus reserve	8,646	(41,144)	566,849	351,019	23,000	(12,000)	0
(169,709)	On Street Parking reserve	(239,780)	(278,643)	(171,780)	(260,070)	(260,000)	(260,000)	(260,000)
(4,522,771)	Pensions Reserve (Statutory)	0	0	0	0	0	0	0
(300,000)	Recycling Reserve	0	(150,000)	0	0	0	0	0
13,340	Spectrum reserve	185,140	185,140	188,843	188,843	193,000	196,000	200,000
398,488	Carry Forward Items	0	(1,009,954)	0	0	0	0	0
1,148,316	Other reserves	17,510	2,280,755	(477,090)	(477,090)	112,000	115,000	118,000
<b>16,302,434</b>	<b>Total after transfers to and from reserves</b>	<b>13,422,304</b>	<b>13,325,538</b>	<b>16,406,728</b>	<b>15,401,703</b>	<b>17,495,981</b>	<b>17,649,397</b>	<b>17,119,520</b>
	<b>Business Rates Retention Scheme payments</b>							
22,269,018	Business Rates tariff payment	31,332,993	31,332,993	32,992,173	33,119,290	33,235,000	33,888,000	34,541,000
(475,774)	Business Rates tariff payment from MHCLG	0	0	0	0	0	0	0
0	Business Rates - levy payment to MHCLG	1,274,000	1,274,000	1,214,458	1,209,630	0	0	0
0	Business Rates - Levy Payment to Surrey - Croydon pool	0	0	0	0	0	0	0
(973,269)	Business Rates - Pilot gain from Surrey Pilot Pool	0	0	0	0	0	0	0
	<b>Non specific government grants</b>							
(1,184,857)	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(2,879,861)	(3,176,105)	0	0	0
(21,976)	s31 grant re Council Tax	0	0	0	0	0	0	0
0	Reduction to SFA following fair funding review	0	0	0	0	441,000	589,000	736,000
0	Transition grant / additional BRRS tariff	0	0	0	0	(146,370)	(169,800)	(195,300)
(23,862)	Other government grant	(44,208)	(44,208)	0	0	0	0	0
(1,200,586)	New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,066,849)	(851,019)	(178,000)	(113,000)	0
<b>34,691,128</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>43,120,740</b>	<b>43,023,974</b>	<b>46,666,649</b>	<b>45,703,498</b>	<b>50,847,611</b>	<b>51,843,597</b>	<b>52,201,220</b>
1,631,985	Parish Council Precepts	1,740,697	1,740,697	1,741,000	1,741,000	1,741,000	1,741,000	1,741,000
<b>36,323,113</b>	<b>TOTAL NET BUDGET</b>	<b>44,861,437</b>	<b>44,764,671</b>	<b>48,407,649</b>	<b>47,444,498</b>	<b>52,588,611</b>	<b>53,584,597</b>	<b>53,942,220</b>
(26,159,016)	Business Rates - retained income	(34,941,330)	(34,941,330)	(35,652,966)	(35,510,640)	(36,223,000)	(36,934,000)	(37,646,000)
0	Revenue support grant	0	0	0	0	0	0	0
52,958	Collection Fund (surplus)/deficit - Business Rates	1,493,170	1,493,170	0	0	0	0	0
38,032	Collection Fund (surplus)/deficit - Council Tax	85,997	85,997	0	0	0	0	0
<b>10,255,087</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>11,499,274</b>	<b>11,402,508</b>	<b>12,754,683</b>	<b>11,933,858</b>	<b>16,365,611</b>	<b>16,650,597</b>	<b>16,296,220</b>
	Projected (under)/over spend @ m6		(96,766)					
			(11,499,274)					
8,623,102	<b>Council tax requirement excluding Parish Precepts</b>	9,758,578		11,013,683	10,192,858	14,624,611	14,909,597	14,555,220
	Tax base	56,795.35		57,645.76	57,645.39	58,262	59,005	59,915
	Band D Tax (Borough Only)	171.82			176.82	251.01	252.68	242.93
	% Increase				2.91%	41.96%	0.67%	-3.86%
	Band D Tax (incl Parishes)				207.02	280.90	282.19	271.99
	Target 1.9% per annum					1.90%	1.90%	1.90%
	Council tax @ target increase				176.82	180.18	183.60	187.09
	Borough Council demand for target tax rise (£5)				10,192,858	10,497,620	10,833,500	11,209,570
	Current demand				10,192,858	14,624,611	14,909,597	14,555,220
	Cumulative Budget Gap			820,760	0	4,127,000	4,076,000	3,346,000
	In year budget gap			820,760	0	4,127,000	(51,000)	(730,000)